

**Miscellaneous**

\* Asterisks denote mandatory information

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**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* Koh Brothers and Okumura Corporation form joint venture to enhance productivity in the building of Parc Olympia

Description Please refer to the attachment.

**Attachments**

 [JV-OC.pdf](#)  
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## NEWS RELEASE

### **KOH BROTHERS AND OKUMURA CORPORATION FORM JOINT VENTURE TO ENHANCE PRODUCTIVITY IN THE BUILDING OF PARC OLYMPIA**

**Singapore, August 10, 2012** – Koh Brothers Group Limited (“Koh Brothers” or the “Group”), a well-established construction, property development and specialist engineering solutions provider, and Japan’s Okumura Corporation (“OC”), a total coordinator for projects ranging from social infrastructure to various types of private facilities in Asia, today announced a 80:20 joint venture to undertake the construction of Parc Olympia, a residential project at Flora Drive. The joint venture will mark OC’s foray into the Singapore residential sector and sets the foundation for future collaboration between both partners in Singapore.

An industry veteran, OC is well known for its strong technological capabilities in building technologies and environment-related technology, having built Japan’s first earthquake-absorbing building using its seismic isolation system. OC is also known for developing techniques for the 100% recycling of demolished concrete, and natural greening of concrete surfaces on buildings.

Said Mr Francis Koh, Koh Brothers’ Managing Director and Group CEO: “We are delighted to be partnering Okumura Corporation for this project. With Koh Brothers’ experience in developing quality, themed projects, and Okumura Corporation’s expertise and strong track record in co-ordinating heavyweight building and infrastructure projects, this synergistic milestone partnership is set to lift productivity when constructing Parc Olympia. We are pleased to have such a strong partner in terms of industry expertise, brand and reputation.”

“We are proud to have joined hands with a leading player in the Singapore construction and real estate industry. Our combined technology and technical expertise has the potential to benefit our customers through improved efficiencies, innovative products and timely delivery. We are excited about the opportunity to expand our relationship with Koh Brothers in the Singapore market through our new joint venture,” commented Yoshiki Yabuta, General Manager, Overseas Department of OC.

Parc Olympia, a 99-year leasehold site with a total land area of 322,368 sq ft, is located within an established residential estate in Pasir Ris. The Flora Drive development is nestled in a serene environment, surrounded by the Japanese Primary School and other private developments. The development is within close proximity to both Tampines and Pasir Ris MRT stations, and is conveniently linked to major arterial roads and expressways.

Under the terms of the agreement, Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. (“KBCE”), a subsidiary of Koh Brothers, and OC, will work jointly on the construction of Parc Olympia’s 8 blocks of 7-8 storey residential buildings with basement carparks, communal facilities and a swimming pool. OC would focus primarily on site risk & safety assessment and management of the project, overall schedule planning, quality assurance measures and plans, maintaining high site standard on cleanliness and orderliness, improve site productivity through work processes and the formation of Work Improvement Teams.

Mr. Koh added, “The Parc Olympia development will focus on ‘responsible living’, integrating high standards of property construction with environmentally-friendly features that are in line with the Building and Construction Authority’s Green Mark standards. While we strive to maximise productivity, we remain committed to maintain the highest standards in building and construction practices.”

Construction of Parc Olympia will commence in the third quarter of 2012, and is slated for completion in the first quarter of 2015.

## **About Koh Brothers Group Limited**

Listed on SGX Mainboard in August 1994, Koh Brothers Group is a well-established construction, property development and specialist engineering solutions provider, which was started as a sole proprietorship in 1966 by Mr Koh Tiat Meng. Today, the Group has more than 40 subsidiaries, joint venture companies and associated companies spread over Singapore, PRC, Indonesia, and Malaysia.

Over the years, the Group has undertaken numerous construction and infrastructure projects with its A1 grading by the Building and Construction Authority (“BCA”). It is currently the highest grade for contractors’ registration in this category, and allows the Group to tender for public sector construction projects of unlimited value. In addition, the Group has developed a name for itself as a niche real estate developer, with an established reputation for quality and innovation.

Koh Brothers Group’s diversified businesses present them with multiple revenue streams from three core areas:

- Construction and Building Materials;
- Real Estate; and
- Leisure & Hospitality.

### **Construction and Building Materials**

This division leads in providing a complete and diverse range of infrastructure project management, products, services and solutions for the construction industry.

One of its major projects is the iconic Marina Barrage which was successfully completed in October 2008. In November 2010, the Group announced it was awarded PUB’s Geylang River Makeover Project worth S\$37.8 million.

Most recently in April 2012, Koh Brothers, through a joint venture, was awarded a S\$54.6 million contract by national water agency, PUB, for the construction of a used water lift station at PUB's Jurong Water Reclamation Plant.

Ongoing projects include the construction of Downtown Line 1 Bugis Station, makeover of Geylang River and Lincoln Suites – a luxurious condominium project at Khiam Guan Avenue, off Newton Road, in District 11.

Recently completed projects include Punggol Waterway Parts One and Two, the Common Service Tunnel at the Business Financial Centre, and public housing at Choa Chu Kang.

The Building Materials division provides total ready-mix concrete solutions to the construction industry. The supply chain includes cement, ready-mix concrete, equipment rental and various types of products such as pre-cast elements and interlocking concrete blocks.

## **Real Estate**

The Group's Real Estate division provides quality property developments with specialised themes at choice locations. Koh Brothers Development Pte Ltd ("KBD"), established in 1993, a wholly-owned subsidiary of Koh Brothers Group, is our flagship company for the Group's Real Estate division.

KBD is noted for its 'lifestyle-and-theme' developments. For example, its Starville project was the first to introduce a star-gazing observatory, complete with an astronomy theme. Launched in June 2003, this project is a joint venture between KBD and AIG Lengkong Investment Limited, a member of American International Group Inc. Earlier projects include The Montana, in which KBD became the first developer to introduce state-of-the-art home automation features, broadband cable and an infinity pool. The Montana, launched in November 1999, is a 108-unit luxury freehold apartment located off River Valley Road. In October 2006, it also launched its four-units-only luxurious, freehold bungalow project, "Bungalows @ Caldecott", uniquely designed with a number of firsts in Singapore such as bathrooms studded with Swarovski wall crystals, Avant-Garde sanitary fittings incorporating luxury brand names like Visentin, and a specially-designed Water Conservation System. In April 2006, it announced the acquisition of Hilton Tower, located in the prime freehold Leonie Hill area, for S\$79.2 million together with Heeton Land Pte Ltd. It is now the site for the premium condominium, The Lumos.

In June 2007, Koh Brothers Group Limited, Heeton Holdings Ltd, KSH Holdings Limited and Lian Beng Group Ltd formed a consortium with equal shares each and were successfully awarded the prime Lincoln Lodge site at 1/3 Kiang Guan Avenue, off Newton Road in District 11. The site has been redeveloped to the luxurious condominium project, Lincoln Suites, which features sky-high elevated gyms, wireless multi – room music systems and thematic communal dining facilities. Lincoln Suites was launched in October 2009.

Fiorenza, another prized freehold development by KBD, was launched in April 2009. Inspired by the passionate Italian culture with its bold artistic tastes, unrestrained luxury and a free-spirited lifestyle, this Avant-Garde development, located at Florence Road, received its TOP in June 2011.

Other completed projects include:

- The highly successful Sun Plaza, located next to Sembawang MRT station, which introduced a sunflower theme. The residential block in Sun Plaza has been fully sold and the retail mall is currently held as an investment with high occupancy;
- The Capri, an 18-unit residential development, is situated along the prime Stevens Road; and
- The Sierra, an 18-storey residential development comprising 60 units located in the established and popular enclave of Mount Sinai.

### **Leisure & Hospitality**

This division provides 'no-frills' hospitality services through its Oxford Hotel brand name with more than 130 hotel rooms.

### **About Okumura Corporation**

Okumura was established in 1907 based on two key principles enshrined in the corporate mottos "steadfast management" and "sincere operation." The steady growth achieved over the years has been made possible through the unflinching support of our customers.

Okumura's main business activities include construction projects for houses, public facilities, medical facilities, and office buildings. In the area of civil engineering are projects such as railways, roads, power station facilities, sewage and water works, and others. The Company has developed technology at the highest level, with achievements including the seismic isolation system used to construct Japan's first earthquake-absorbing building. In the area of environment-related technology, Okumura has developed techniques for 100% recycling of demolished concrete, and natural greening of concrete surfaces on buildings.

Okumura understands what an important mission it is to provide a better environment for the future. Accordingly, the Company is dedicated to contributing to meaningful social infrastructure investment and to always being a corporation regarded highly by society. It will achieve this by continuing to develop as an all-round construction company based on steadfast business management.

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ISSUED ON BEHALF OF : Koh Brothers Group Limited  
BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd  
1 Raffles Place  
#26-02 One Raffles Place  
SINGAPORE 048616  
CONTACT : Ms Dolores Phua / Mr Ng Chung Keat  
at telephone  
DURING OFFICE HOURS : 6534-5122 (Office)  
AFTER OFFICE HOURS : 9750-8237 / 9781-3605 (Handphone)  
EMAIL : [dolores.phua@citigatedrimage.com](mailto:dolores.phua@citigatedrimage.com)  
[chungkeat.ng@citigatedrimage.com](mailto:chungkeat.ng@citigatedrimage.com)

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